

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Estt. – YAT&C Deptt. – GIS – Sri G.V. Raghavan, Joint Secretary to Government, YAT&C Deptt., A.P., Secretariat, Hyderabad - Attaining the age of Superannuation on 31.07.2009 – State Government Employees Group Insurance Scheme, 1984 – Payment of Accumulations under Group Insurance Scheme – Sanction orders issued – Reg.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (OP) DEPARTMENT

G.O. Rt. No. 610

Date 09.07.2009.
Read the following:-

1. G.O. Ms. No.293, Fin.& Plg (TW) Acc.II Deptt., dated 8.10.94
2. G.O. Ms. No.323, Fin & Plg Deptt., dated 12.11.84
3. G.O. Ms. No.910, Fin.(Admn.II) Deptt., dated 28.10.2002
4. Govt. Circular Memo. No.1671/20/A2/01, dated 11.12.2002 of Fin.(FW.Admn.II) Deptt.
5. G.O.(P) No.101, Fin.(Admn.II) Deptt., dated 31.03.2009
6. Individual application dated 10-06-2009.

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ORDER:

In terms of the orders issued vide references 1st to 5th read above the final settlement towards Group Insurance Scheme has been done with the following details:

- 1) Name of the Employee & Designation : Sri G.V. Raghavan,
Joint Secretary to Govt.,
YAT&C Deptt.,
A.P., Secretariat, Hyderabad
- 2) Scale of pay : Rs.19675 – 30765
- 3) Date of commencement of Insurance covered under the Group to which he is enabled initially : 01-11-1984

| Amount of Subscription | Period of Subscription | Total Contribution | Savings Fund Portion |
|------------------------|--------------------------------------|---------------------|--|
| Rs.40/-per month | 01.11.84 to 31.10.94 (120 Months) | Rs.4,800.00 | Rs.3,300.00 4 Units (6,875 x 120 x 4) |
| Rs.60/- per month | 01.11.94 to 31.10.02 (96 Months) | Rs.5,760.00 | Rs.4,032.00 4 Units (10.50 x 96 x 4) |
| Rs.120/- per month | 01.11.02 to 31.07.09 (81 Months) | Rs.9,720.00 | Rs.6,804.00 8 Units (10.50 x 81 x 8) |
| | Total | Rs.20,280.00 | Rs.14,136.00 |

- 4) Change of Higher Group w.e.f. : Rs.40/- PM from 01.11.1984
Rs.60/- PM from 01.11.1994
Rs.120/- PM from 01.11.2002
- 5) Date of Retirement : 31.07.2009
- 6) Name of the Nominee in the event of the death of the employee. : Smt. G. Vasundhara
W/o Sri G.V. Raghavan
- 7) Calculation of Savings fund and interest from time to time (a separate annexure copy invariably sent to the Director of Insurance)

(P.T.O)

TABLE – 1:

Savings Fund with Interest

| | | |
|---------------------------------------|----------|---|
| From 01.11.84 to 31.10.94 @ Rs.40/-PM | 1388 x 4 | = |
| Rs.5,552.00 | | |

TABLE- II.

Interest on ACS 1388

| | | |
|---------------------------|----------|---|
| From 01.11.94 to 31.10.94 | 4523 x 4 | = |
| Rs.18,092.00 | | |

TABLE – III.

Accumulated Savings with Interest from Savings Fund

| | | | |
|---|--------------|---|---------------------|
| From 01.11.94 to 31.07.09@Rs.60/-PM | 3908 x 4 | = | |
| Rs.15,632.00 | | | |
| From 01.11.02 to 31.07.09@Rs.60/-PM | 1126 x 4 | = | Rs. 4,504.00 |
| | Total | | Rs.43,780.00 |

| | |
|---|---|
| 8) Head of Account for payment of Savings Fund / Insurance fund / Interest (Separately) | : 1) 8011 – Insurance & Pension fund. 107 - State Govt. Employees GIS 02 - Group Insurance Scheme |
| | : 2) 002 – Savings Fund 003- Interest. |

9) Total amount sanctioned under;

| | |
|--------------|---------------------|
| Savings Fund | : Rs.14,136-00 |
| Interest | : Rs.29,644-00 |
| | Rs.43,780.00 |

(Rupees Forty three thousands seven hundred and eighty only)

10) Total amount sanctioned under Insurance Fund --NIL--

Certified that the individual has subscribed to the GIS as per the rates prescribed till the month up to which the employee was in service and the amounts have been credited to the appropriate head of account through the monthly regular salary bills.

Certified that he has not availed any Extraordinary Leave during his service.

The Assistant Secretary and Drawing Disbursement Officer of YAT&C Department is hereby authorized to draw and disburse the amount sanctioned to Sri G.V. Raghavan, Joint Secretary to Govt., who is retiring on 31.07.2009.

The disbursement certificate should be sent to the Director of Insurance, Andhra Pradesh, Hyderabad.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANRHA PRADESH)

A.K. PARIDA
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri G.V. Raghavan, Joint Secretary to Govt., YAT&C Deptt.
Copy to Pay & Accounts Officer, A.P., Hyderabad.
Copy to Accounts Section & Bills
Copy to Director of Insurance, Hyderabad
Copy to Stock File & Spare.

// **FORWARDED :: BY ORDER ::** //

SECTION OFFICER